

## School District Budget Notice

| Overall Budget Proposal   | Budget Adopted<br>for the 2020-21<br>School Year  | Budget Proposed<br>for the 2021-22<br>School Year | Contingency Budget<br>for the 2021-22<br>School Year * |             |        |                                |             |  |  |  |  |
|---|---|---|--|-------------|--------|--------------------------------|-------------|--|--|--|--|
| Total Budgeted Amount, Not Including Separate Propositions  | \$ 8,211,600  | \$ 8,459,937                                      | \$8,349,937  |             |        |                                |             |  |  |  |  |
| Increase/Decrease for the 2021-22 School Year   |   | \$ 248,337  | \$ 138,337   |             |        |                                |             |  |  |  |  |
| Percentage Increase/Decrease in Proposed Budget   |   | 3.02 %  | 1.68%  |             |        |                                |             |  |  |  |  |
| Change in the Consumer Price Index  |   | 1.23%   |  |             |        |                                |             |  |  |  |  |
| A. Proposed Levy to Support the Total Budgeted Amount   | \$ 6,638,271  | \$ 6,772,858                                      |  |             |        |                                |             |  |  |  |  |
| B. Levy to Support Library Debt, if Applicable  |   |   |  |             |        |                                |             |  |  |  |  |
| C. Levy for Non-Excludable Propositions, if Applicable **   |   |   |  |             |        |                                |             |  |  |  |  |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy  |   |   |  |             |        |                                |             |  |  |  |  |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | \$ 6,638,271  | \$ 6,772,858                                      | 2.03%  |             |        |                                |             |  |  |  |  |
| F. Total Permissible Exclusions   | \$ 882,628  | \$ 920,173  |  |             |        |                                |             |  |  |  |  |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions  | \$ 5,755,643  | \$ 5,852,685                                      |  |             |        |                                |             |  |  |  |  |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)   | \$ 5,755,643  | \$ 5,852,685                                      |  |             |        |                                |             |  |  |  |  |
| I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **   | \$ 0  | \$ 0  |  |             |        |                                |             |  |  |  |  |
| Administrative Component  | 692,989   | \$ 761,990  | \$ 759,990   |             |        |                                |             |  |  |  |  |
| Program Component   | \$ 6,149,002  | \$ 6,283,486                                      | \$6,280,486  |             |        |                                |             |  |  |  |  |
| Capital Component   | \$1,369,609   | \$1,414,461                                       | \$1,309,461  |             |        |                                |             |  |  |  |  |
| <p>If the proposed budget is defeated. The Board of Education must adopt a contingent budget. The following items are excluded from contingent budget: equipment purchases, student supplies and non-essential maintenance. Transportation of students under mileage limits set by the state and public use of school building and grounds, except where there is no cost to the District. The small capital project would be paid out of repair reserve fund. In light of the Property Tax Cap, under contingency, the school can levy no more taxes than the amount of taxes levied in the prior school year by the district.</p> |   |   |  |             |        |                                |             |  |  |  |  |
| <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>   | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Purchase with Fund Balance</td> <td style="text-align: right;">\$74,000.00</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> |   |  | Description | Amount | Bus Purchase with Fund Balance | \$74,000.00 |  |  |  |  |
| Description   | Amount  |   |  |             |        |                                |             |  |  |  |  |
| Bus Purchase with Fund Balance  | \$74,000.00   |   |  |             |        |                                |             |  |  |  |  |
|   |   |   |  |             |        |                                |             |  |  |  |  |
|   |   |   |  |             |        |                                |             |  |  |  |  |

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmqts@nysed.gov](mailto:emscmqts@nysed.gov)

Under the Budget Proposed  
for the 2021-22 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

|              |       |
|--------------|-------|
| Schroon      | \$244 |
| North Hudson | \$215 |
| Chester      | \$246 |

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Schroon Lake Central school district, Essex County, New York, will be in said district on Tuesday, May 18, 2021 Absentee Ballots must be received by 5:00pm,

-1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.